APPAREO
SYSTEMS

NEWS RELEASE

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Appareo Systems Named to *Inc. Magazine* 500 List

Appareo is nation's fastest growing engineering firm.

FARGO, ND (8/24/10) – Appareo Systems, LLC is pleased to announce that the company has been included on the prestigious *Inc. Magazine* 500 – a compilation of the 500 fastest growing private companies in the country. Appareo ranks at number 159 on the list with a growth percentage of 1751.9% over the last three years and is the fastest growing engineering company in the 500.

Appareo Systems is a custom engineering company specializing in designing and building high-tech products for the aviation and defense industries. Founded in 2003, the company has experienced rapid success, growing from just one fulltime employee at its start to more than 60 in the intervening seven years.

"We're extremely gratified to have been included in the *Inc.* 500," said Appareo President and CEO Barry Batcheller, who is profiled in the magazine. "To be publicly acknowledged as the fastest growing privately held engineering company in America is certainly an honor – it's a great recognition of the hard work and dedication to excellence shown by Appareo's employees."

The *Inc.* 500 has illuminated the fastest growing companies in the country since it's inception in 1982, featuring companies such as Microsoft, Intuit, Oracle and other now-household names.

"Fast growth at any time is a big achievement; fast growth during the past few years is just short of miraculous," said *Inc.* editor Jane Berentson. "The Inc. 500 consists of these just-short-of miraculous companies, the ones that through ingenuity and ambition have increased revenue, hired employees, and grown fast in difficult economic times."

In addition to being the fastest growing engineering company in the 500, Appareo is also the only North Dakota company to make the list, and is the third fastest growing company in any of the surrounding states.

Appareo Systems is based in the Research and Technology Park on North Dakota State University's campus in Fargo, ND.

About Appareo Systems, LLC

Appareo Systems is a recognized leader in the custom development and manufacture of server and desktop software, and low-cost innovative avionic solutions for end-customer and original equipment manufacturers. Through the creative application of cutting-edge technologies, the company creates complex end-to-end solutions that include both airborne and ground station components. Appareo offers turn-key services from product conceptualization through attainment of FAA certification. In addition, the company is an accredited FAA Parts Manufacturing facility.

Appareo's ALERTS system for flight data capture and analysis was named the 2007 Product Breakthrough of the Year by *Aviation Week & Space Technology* and recognized by the American Helicopter Association with the 2008 Harry T. Jensen award for outstanding contribution to helicopter safety and reliability.

Appareo Systems is based in Fargo, ND.

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